

LEGAL NOTICE

**CITY COUNCIL OF THE CITY OF YONKERS
PUBLIC HEARINGS
2020/2021 PROPOSED BUDGET**

I, Mike Khader, City Council President of the City of Yonkers, do hereby call a public hearing on the proposed 2020/21 City of Yonkers Capital, Operating and Grant Budgets as follows:

Electronically Remote Due to COVID-19 Pandemic

This meeting is being conducted in accordance with executive order 202.1

Thursday, May 14, 2020 & Tuesday, May 19, 2020
7:00 p.m. 7:00pm

Please be advised that this meeting will be held "remotely" due to the COVID-19 Pandemic and will be available to the public on the following platforms:

TV

Optimum Channel 78

Verizon Channel 39

City of Yonkers Website

<https://www.yonkersny.gov/>

Facebook Live

"The City of Yonkers"

Anyone wishing to comment may use the following methods:

IF YOU WISH TO SEND VIA MAIL

City Clerk's office
40 South Broadway Suite107
Yonkers, NY 10701

Via E-mail

City's Clerk's office at
cityclerk@yonkersny.gov

Or Call 914-327-1846.

Comments will be received until noon the day of the Public Hearing.

MIKE KHADER
CITY COUNCIL PRESIDENT

Dated: May 6, 2020

City of Yonkers
Summary of FY20-21 Executive Budget

Revenues

Property Taxes: \$393,732,589
Special Taxes: \$181,364,568
State and Federal Funding: \$108,778,272
City Departments: \$43,109,969
Other Revenues: \$46,281,692
Appropriated Fund Balance (General): \$33,021,887

Total Revenues Sub-Total: \$806,288,977

Library Fund: \$555,952
Water Fund: \$47,354,804
Sewer Fund: \$11,219,832
Board of Education: \$371,605,457

Total Revenues: \$1,237,025,022

Expenditures

City Departments: \$336,564,807
Fringe Benefits: \$174,707,395
Special Items: \$30,285,925
Board of Education: \$613,238,420
Total Operating Expenditures: \$1,154,796,547
Debt Service: \$82,228,475

Total Expenditures: \$1,237,025,022

Revenues vs. Expenditures: -0-

Property Tax Levy

Board of Education Property Tax Levy: \$251,001,891
City Property Tax Levy: \$142,730,698
Total Property Tax Levy: \$393,732,589

Property Tax Rate per \$1000 of Assessed Valuation (AV)

Board of Education Tax Rate: \$545.70 per \$1,000 AV
City Tax Rate: \$310.63 per \$1,000 AV
Tax Rate: \$856.33 per \$1,000 AV

Capital Budget

City Total: \$29,465,119
Board of Education Total: \$34,300,000
Total: \$63,765,119

The FY21 Executive Budget is available for review by the public at:
The Office of the City Clerk, City Hall, 40 S. Broadway, Yonkers NY 10701
<https://www.yonkersny.gov/government/departments/finance/city-budget-2021-executive>