

ANNOTATED AGENDA
CITY COUNCIL OF THE CITY OF YONKERS
SPECIAL MEETING
FRIDAY, JUNE 17, 2011

TIME: 5:20PM

PRESENT: PRESIDENT OF THE COUNCIL
 CHUCK LESNICK

DISTRICT

1 MAJORITY LEADER PATRICIA D. McDOW
5 MINORITY LEADER JOHN M. MURTAGH

COUNCIL MEMBERS:

DISTRICT:

2 WILSON A. TERRERO
3 JOAN GRONOWSKI
4 DENNIS E. SHEPHERD - ABSENT
6 JOHN LARKIN

WE, THE UNDERSIGNED MEMBERS OF THE CITY COUNCIL,
PURSUANT TO RULE 1.2 OF THE CITY COUNCIL RULES, DO HEREBY CALL
A SPECIAL MEETING OF THE CITY COUNCIL, TO BE HELD ON FRIDAY,
JUNE 17, 2011 IN THE CITY COUNCIL CHAMBERS, FOURTH FLOOR, CITY
HALL, YONKERS, NEW YORK AT 5:20 P.M FOR THE FOLLOWING
PURPOSE:

TO DISCUSS AND TAKE ACTION ON:

1. A RESOLUTION FORWARDING A HOME RULE MESSAGE TO THE
 NEW YORK STATE LEGISLATURE EXTENDING THE CITY OF
 YONKERS MORTGAGE RECORDING TAX.

MINORITY LEADER JOHN MURTAGH
COUNCILMEMBER GRONOWSKI
COUNCILMEMBER SHEPHERD
COUNCILMEMBER JOHN LARKIN

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COMMITTEE OF THE WHOLE

ANNOTATED AGENDA
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RESOLUTION NO.88-2011

1. BY: COUNCIL PRESIDENT LESNICK, MAJORITY LEADER McDOW, MINORITY LEADER MURTAGH, COUNCILMEMBERS GRONOWSKI TERRERO, SHEPHERD AND LARKIN;

WHEREAS, the City of Yonkers currently receives revenue from a Mortgage Recording Tax, the imposition of which is authorized under New York State Tax Law, Article 11, Section 253-d; and

WHEREAS, this Mortgage Recording Tax provides supplemental revenue to the City of Yonkers at a rate of nearly \$2.9 Million Dollars per budget year; and

WHEREAS, this Mortgage Recording Tax is set to expire by operation of law on August 31, 2011, unless said date is extended; and

WHEREAS, should the Mortgage Recording Tax expire, the loss of such revenue at this time will result in a gap between the revenues and expenditures of the City of Yonkers; and

WHEREAS, Assembly Bill No. A2462A (Pretlow) and Senate Bill No. S2983 (Stewart-Cousins) have been introduced into the New York State Legislature for the purpose of extending said authorization.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Yonkers hereby issues this Home Rule Request Message for Assembly Bill No. A2462A (Pretlow) and Senate Bill No. S2983 (Stewart-Cousins) to amend Section 253-d of Article 11 of the New York State Tax Law to extend until August 31, 2013, the Mortgage Recording Tax of the City of Yonkers; and

BE IT FURTHER RESOLVED, that the City Council requests the City Clerk to forward a copy of this Home Rule Request Message to Legislature of the State of New York requesting the passage of the aforesaid bills.

THIS RESOLUTION WAS ADOPTED BY THE CITY COUNCIL AT A SPECIAL MEETING HELD ON FRIDAY, JUNE 17, 2011 BY A ROLL CALL VOTE OF 5-1. COUNCILMEMBER GRONOWSKI VOTING "NAY". COUNCILMEMBER SHEPHERD WAS ABSENT.

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COMMITTEE REPORTS

THIS MEETING WAS ADJOURNED AT 5:28PM