

ANNOTATED AGENDA
CITY COUNCIL OF THE CITY OF YONKERS
SPECIAL MEETING
THURSDAY, JULY 1, 2010

TIME: 4:15 P.M.

PRESENT: PRESIDENT OF THE COUNCIL
 CHUCK LESNICK

DISTRICT

1 MAJORITY LEADER PATRICIA D. McDOW
5 MINORITY LEADER JOHN M. MURTAGH - ABSENT

COUNCIL MEMBERS:

DISTRICT:

2 WILSON A. TERRERO
3 JOAN GRONOWSKI
4 DENNIS E. SHEPHERD
6 JOHN LARKIN

WE, THE UNDERSIGNED MEMBERS OF THE CITY COUNCIL,
PURSUANT TO RULE 1.2 OF THE CITY COUNCIL RULES, DO HEREBY CALL
A SPECIAL MEETING OF THE CITY COUNCIL, TO BE HELD ON THURSDAY,
JULY 1, 2010 IN THE CITY COUNCIL CHAMBERS, FOURTH FLOOR, CITY
HALL, YONKERS, NEW YORK AT 4 P.M. FOR THE FOLLOWING PURPOSE:

TO DISCUSS AND TAKE ACTION ON:

1. LOCAL LAW - PROVIDING A RETIREMENT INCENTIVE
 PROGRAM FOR CERTAIN PUBLIC EMPLOYEES IN THE CITY
 OF YONKERS.

COUNCIL PRESIDENT CHUCK LESNICK
MAJORITY LEADER PATRICIA D. McDOW
COUNCILMEMBER WILSON A. TERRERO
COUNCILMEMBER JOAN GRONOWSKI
COUNCILMEMBER DENNIS SHEPHERD
COUNCILMEMBER JOHN LARKIN

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THERE WERE NO SPEAKERS FOR THE COMMITTEE OF THE WHOLE

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LOCAL LAW NO. 3-2010

1. BY: COUNCIL PRESIDENT LESNICK, MAJORITY LEADER McDOW, COUNCILMEMBERS TERRERO, GRONOWSKI, SHEPHERD AND LARKIN;

A LOCAL LAW IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 105 OF THE LAWS OF 2010, PART A, RELATING TO PROVIDING A RETIREMENT INCENTIVE PROGRAM FOR CERTAIN PUBLIC EMPLOYEES IN THE CITY OF YONKERS.

WHEREAS, the New York State Legislature recently enacted Chapter 105 of the Laws of 2010 which makes a Retirement Incentive Program available to local governments, public authorities and community colleges; and

WHEREAS, the purpose of this legislation seeks to establish a temporary retirement incentive to assist in streamlining the workforce while also achieving a cost savings; and

WHEREAS, this legislation permits employers that participate in the New York State and Local Employees Retirement System, if they so elect before September 1, 2010, to provide special retirement incentive benefits to regular retirement plan members who are at least age 50 on the effective date of retirement with at least 10 years of service credit, or at least age 55 with at least 5 years service credit, not including incentive service or otherwise eligible to retire; and

WHEREAS, the eligible employee must have been on the City's payroll as of February 1, 2010 and continue in active service to the first day of the City's open period; and

WHEREAS, eligibility for the retirement incentive would be first determined on the basis of seniority and eligible employees who intend to participate in the incentive program are required to provide written notice to the City twenty-one (21) days prior to the end of the open period; and

WHEREAS, the City Council of the City of Yonkers hereby decides it is in the best interest of the City of Yonkers to participate in this Retirement incentive Program;

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LOCAL LAW NO. 3-2010 (CONTINUED)

NOW, THEREFORE, BE IT ENACTED, by the City Council of the City of Yonkers as follows

Section 1. The City of Yonkers, by City Council convened, does hereby elect to participate in the Retirement Incentive Program as described in Section 105 of the Laws of 2010 for those employees of the City of Yonkers who are members of the New York State and Local Employees Retirement System and who are at least age 50 with at least 10 years of service credit, or at least age 55 with at least 5 years service credit, not including incentive credit. The commencement date of the Retirement Incentive Program shall be July 15, 2010. The open period, during which eligible employees may retire and receive the additional retirement benefits, shall be forty-five (45) days in length. The Retirement Incentive Program will be open to all eligible employees from July 15, 2010 until August 30, 2010, a forty-five day period.

Section 2. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid as one lump sum, or in five annual installments. The amount of the annual payment shall be determined by the Actuary of New York State and Local Employees' Retirement System, and it shall be paid by the City of Yonkers for each employee who receives the retirement benefits payable under this local law.

Section 3. This local law shall take effect immediately.

MOTION BY MAJORITY LEADER McDOW, SECONDED BY COUNCILMEMBER TERRERO TO AMEND THE ABOVE LOCAL LAW BY ADDING LANGUAGE THAT WOULD RESTRICT CITY EMPLOYEES WHO ELECT TO RETIRE UNDER THIS INCENTIVE PLAN FROM RETURNING TO CITY EMPLOYMENT AS CONSULTANTS FOR A PERIOD OF TWO YEARS. AFTER A BRIEF RECESS, IT WAS AGREED THAT A SEPARATE LOCAL LAW WILL BE PREPARED TO ADDRESS THIS AND WILL BE ENTERTAINED AT A NEAR FUTURE CITY COUNCIL MEETING. THE MOTION WAS THEN WITHDRAWN.

THIS LOCAL LAW WAS ADOPTED BY THE CITY COUNCIL AT A SPECIAL CITY COUNCIL MEETING HELD ON THURSDAY, JULY 1, 2010 BY A ROLL CALL VOTE OF 6-0. MINORITY LEADER MURTAGH WAS ABSENT.

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THIS SPECIAL COUNCIL MEETING WAS ADJOURNED AT 4:50 P.M.