

Yonkers Public Schools FY16 3rd Quarter Forecast Expenditure Summary

Descriptions	FY 2016 Adopted Budget	FY 2016 Current Budget	FY 2016 Q3 Projection	Projected Variance Better/(Worse)	Notes
Salary	274,891,024	275,839,879	273,608,107	2,231,772	Savings related to vacancies and turnover from veteran salaries to new employee salaries; less than 1% of budget
Employee Benefits	141,764,549	142,125,105	141,123,960	1,001,145	Reduced FICA and other benefits related to salary savings. In addition, 2016 portion of health insurance rate did not increase as much as anticipated
Tuitions	31,287,898	32,035,687	31,594,318	441,369	Current Billings reflect savings in out of district tuitions
Transportation	31,582,210	31,689,682	31,702,956	(13,274)	
Contractual	17,553,038	17,914,695	17,436,113	478,582	Largest areas of savings are in Special Ed , where assessments were not by an outside contractor and Transportation, where there was lower than budgeted utilization of contracted bus monitors
BOCES	9,153,000	8,871,500	8,364,277	507,223	Annualized slightly lower enrollment and related cost per case
Utilities	9,138,080	8,408,478	6,549,702	1,858,776	Primarily fuel oil savings due to lower cost per gallon and a mild Winter
Materials & Supplies	3,350,909	4,264,517	4,263,252	1,265	
Building Repairs	1,932,313	2,507,466	2,507,466	0	
Transfers	2,486,883	1,586,883	1,747,700	(160,817)	Transfer to School Lunch Fund
Insurance	831,510	832,310	832,310	-	
Postage	260,000	308,063	304,016	4,046	
Travel	83,225	112,050	111,050	1,000	
Equipment	-	29,499	29,500	(1)	
Textbooks		4,523	4,523		
Total Consolidated Expense w/o Debt Service	524,314,639	526,530,337	520,179,250	6,351,087	