

CORPORATION NOTICE  
CITY OF YONKERS-NEW YORK

LEGAL NOTICE

The ordinance, a summary of which is published herewith, has been adopted on February 24, 2015, and approved by the Mayor on February 25, 2015, and the validity of the obligations authorized by such ordinance may be hereafter contested only if such obligations were authorized for an object or purpose for which the CITY OF YONKERS, in the County of Westchester, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the constitution.

Vincent E. Spano, City Clerk  
City of Yonkers, New York

SPECIAL ORDINANCE NO.5-2015

BOND ORDINANCE OF THE CITY OF YONKERS, NEW YORK AUTHORIZING THE ISSUANCE OF BONDS BY THE CITY FOR THE PURPOSE OF LIQUIDATING CURRENT DEFICITS IN THE YONKERS CITY SCHOOL DISTRICT GENERAL FUND AS OF JUNE 30, 2014; STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$41,718,751; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF BONDS OF SAID CITY IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$41,718,751 TO FINANCE SAID APPROPRIATION.

The bonds are authorized to liquidate current deficits in the Yonkers City School District General Fund as of June 30, 2014, pursuant to Chapter 55 of the Laws of the State of New York of 2014 ("Chapter 55") and Section 10.10 of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York.

The period of probable usefulness is ten (10) years.

The amount of obligations to be issued is \$41,718,751.

A complete copy of the Bond Ordinance summarized above shall be available for public inspection during normal business hours at the office of the Clerk of the City at City Hall, in Yonkers, New York.

Dated: February, 24, 2015  
Yonkers, New York